

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014**

AND OTHER RELATED SUITS COMPRISING

**JUSTICE V.C.DAGA (RETD.) CHAIRMAN, MR. J.S.SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Ameet Naik a/w Dr. Birendra Saraf, Ms. Anuja Jhunjunwala,
Ms. Priya Khaitan, Mr. Jaideep Singh Khattar and Mr. Rohit
Mangalsule, Advocates i/b M/s. Naik Naik and Co. for NSEL

Mr. Ramchandra Maruti Shintre, Mr. Utkarsha V. Bhingarde, Mr.
Gagan Preet, Mr. Neeraj Sharma and Hemlata M. Employees of NSEL
Mr. Mayur Khandeparkar with Mr. Gandhar Raikar for Mr. Achal
Agarwal.

Mr. Sumit Patni, Advocate i/b Mr. Govind B. Solanke for LOIL Group.
Mr. Arvind N. Wadhavkar, Sr. P.I. and Mr. Prasad Satam, P.I. for
EOW

Mr. Bhushan Shah, Mr. Piyush and Ms. Nivedita Atre for M/s.
Mansukhlal Hiralal and Co.

Mr. Mihir Gheewala, Mr. Ishan Jani with Ms. Mousami, Advocate for
M/s. Geofin Comtrade Ltd.

Mr. Chirag Shah, with Mr. Biyal Mehta and Ms. Nidhi Shukla for
NAARA

Mr. Bharat Shah, Mr. Anil Sonthalia, Mr. Ketan Shah, Mr. H.G.
Murara, Mr. Achat Agrawal and Mr. Hitesh Jain for investors.

Mr. Ravi Warriar, Mr. Gautam Ankhad and Ms. Hiral Thakkar, i/b
Federal and Rashmikant for Plaintiff in suit no. 173 of 2014

Mr Sachin Deshpande and Mr. Bhagyesh Joshi, Advocate for M/s.
Motilal Oswal Commodities Brokers Pvt. Ltd.

Mr. Uday Tardalkar for ANMI/BBI/CRAI

Mr. I.V. Suryavanshi, Advocate i/b Thodur Law Associates for M/s.
Swastik Overseas Corporation.

ORDER ON APPLICATION NO. 50 OF 2015

(Dated 24th August, 2015)

1 Learned Counsel appearing for NSEL has mentioned their Application No.50 of 2015 praying to take up the same for hearing with expeditious dispatch.

2 The following entities have prayed for time to file their reply to the above application.

- 1) NSEL Investors Action Group (NIAG)
- 2) Geofin Comtrade Ltd.
- 3) Rajesh Kamani Investors
- 4) L.J. Tanna Shares and Securities Pvt. Ltd.
- 5) Mr. Achal Agrawal
- 6) Modern India Ltd. and others plaintiffs in Suit No.173 of 2014.

3 All of the above entries are granted time to file their reply within one week with advance copy served on NSEL on or before 7th September, 2015.

4 NSEL should file their rejoinder, if any, with a copy served on all the contesting parties.

Application shall be taken up for consideration on 14th September, 2015 at 2.00 p.m.

5 Stand over to 14th September, 2015 at 2.00 p.m.


JUSTICE V.C.DAG (RETD.)

CHAIRMAN


J.S.SOLOMON

ADVOCATE AND SOLICITOR


YOGESH THAR

CHARTERED ACCOUNTANT

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